

IPO Radar | **EGX MNT-Halan**

EGP 7.84BN

EGP 7.84 Billion on the Table: MNT-Halan's Market Debut
October 2026

20%
SHARES OFFERED
EGP 24.50
PER SHARE
EGP 39.2bn
IMPLIED VALUATION
EGP 4bn
POST-IPO CAPITAL INCREASE
15 Oct
SUBSCRIPTION CLOSES

DEAL DETAILS & RATIONALE

■ A Fintech Name Steps Into the Spotlight

Egyptian fintech MNT-Halan is preparing for a major stock market debut through its Egyptian arm, MNT Tech Holding, with an offering valued at **EGP 7.84 bn**, representing **20% of its shares**. The transaction places the company among Egypt's **notable recent IPO candidates**, bringing one of the country's prominent digital financial services platforms into the public equity spotlight.

■ The Numbers Behind the Name

At **EGP 24.50 per share**, the offering implies an equity valuation of approximately **EGP 39.2 bn**. For retail investors, the minimum subscription stands at **100 shares**, equivalent to EGP 2,450, with the public subscription period scheduled to close on **15 October 2026**. Right after the IPO, a capital increase of up to **EGP 4 bn** is set to follow at the offer price.

■ Offering Snapshot

Component	Detail	Strategic Read
Offering Size	EGP 7.84 bn	A sizable addition to Egypt's IPO history
Shares Offered	20%	Secondary: the holding company is selling part of its own stake
Post-IPO Capital Increase	Up to EGP 4 bn	Primary component, subscribed by the parent at the offer price
Offer Price	EGP 24.50	Implies an equity valuation of approx. EGP 39.2 bn
Minimum Retail Subscription	100 shares	Equivalent to EGP 2,450 per retail investor
Subscription Close	15 October 2026	Final allocations and trading debut to follow

■ How Does It Stack Up?

Egypt's IPO history includes major listings such as **Telecom Egypt**, **Talaat Moustafa Group**, **Citadel Capital**, **Emaar Misr** and **e-finance**. With an announced offering of EGP 7.84 bn, MNT-Halan adds **another sizable transaction** to that history. Its approximate USD value and historical ranking depend on the exchange rate and transaction methodology used.

STRATEGIC ANGLE & MARKET SIGNALS

01

Fintech in the Spotlight

One of Egypt's prominent **digital financial services platforms** steps into the public equity market, joining the country's notable recent IPO candidates.

02

Technology Meets Finance

The underlying business is what sets this listing apart: MNT-Halan combines **technology with financing and payments**.

03

Secondary Now, Primary Next

The offering is a **partial sale by the holding company** of its own shares, not an exit. A **capital increase of up to EGP 4 bn** follows right after the IPO.

04

Accessible Retail Entry

A minimum subscription of **100 shares (EGP 2,450)** opens the offering to retail investors alongside larger allocations.

More Than a Fintech Listing

What makes this transaction distinctive is the underlying business. MNT-Halan operates across **digital financial services**, combining technology with financing and payments. The IPO itself is **secondary**: the holding company is selling part of its own stake, and no shareholder is exiting. It comes with a **primary component**: a **capital increase of up to EGP 4 bn**, subscribed by the parent at the offer price right after the IPO. Running the secondary sale first and the capital increase immediately after is the simpler route under Egyptian rules, and it means the company still receives **fresh capital** from the transaction.

What We're Watching

With subscriptions underway, attention now turns to four things: **investor demand**, **final allocations**, the company's eventual **trading debut**, and the **EGP 4 bn capital increase** that follows. The public subscription period is scheduled to close on **15 October 2026**.

KEY INSIGHT

From private fintech growth to public market participation, MNT-Halan's IPO marks a new chapter in the company's journey, pairing a partial secondary sale with fresh capital right behind it.