

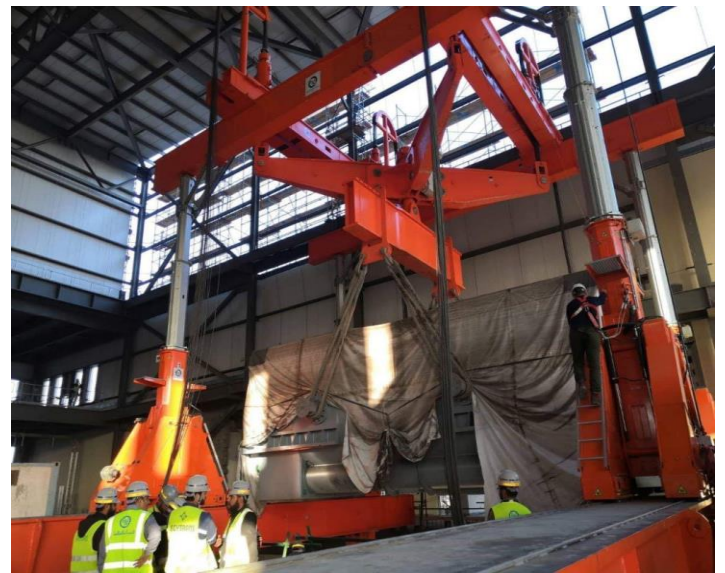


EGYTRANS... The first Egyptian company to own and operate a hydraulic winch with 100% Egyptian arms to put the turbine and boiler at the West Cairo station on their bases

The Egyptian Company for Transport and Trade Services "EGYTRANS" recently moved and raised the turbines and electric generator of the West Cairo power station. The dimensions of the turbine were 9003 x 4600 x 5886 mm with a weight of 245 tons, and the generator 10459 x 5105 x 4158 mm, with a weight of 290 tons.

The two groups had to be raised 16.00 meters above ground level to reach the station floor, and then moved over 100 meters to reach their base using a hydraulic winch. Before the turbine and generator were unloaded to their final position, they had to be rotated 90 degrees to adjust their correct orientation. EGYTRANS engineering team has carried out all the necessary calculations and reports for this process to ensure safe operation.

It is noteworthy that this is the first time in Egypt for this type of operation, as this operation was carried out by a 100% Egyptian team. EGYTRANS used hydraulic winch system which was designed and manufactured by ANRPAC, assembled and operated by EGYTRANS team.



It is noteworthy that EGYTRANS is a company specialized in transporting ultra-high-tonnage parcels, all logistics services and sea freight. EGYTRANS obtained the AEO Gold Class Certified Economic Operator Certificate, which is one of the international standards applied by the World Customs Organization to secure and facilitate international trade. We believe the transportation sector is witnessing strong competition due to its importance and vitality. Moreover, the logistics sector is expected to enjoy growth opportunities of up to 8% annually worldwide, as it represents 4.3% of Egypt's national product, while it represents 20% globally, which means that there is still a large gap.

Expectations indicate that this sector will be one of the most attractive activities for investment in the current period, and expenditures on logistics services in Egypt may exceed the 50 billion USD barrier by 2024. Abeer Leheta, Chairman and Managing Director of the Egyptian Company for Transportation Services, EGYTRANS, revealed that the board of directors has conditionally approved a non-integrated business offer with HA Utilities B. In the Dutch utility company, which is a subsidiary of Hassan Allam Holding Group, whereby EGYTRANS will acquire 100% of its shares, in return for a capital increase in the latter.

